

27th March 2025

Forecast

NIFTY / SENSEX

Nifty, after failing to capitalise on the positive opening session, was subjected to profit booking to cool off after the strong rally witnessed in the last one week to end the session near 23500 zone with bias still maintained positive as of now. The index would have the crucial and major support zone near 23000 zone with the 50EMA positioned near 23100 levels and would need to sustain above this indicator to maintain the overall sentiment intact. **Sensex** witnessed a bearish candle with profit booking seen to touch the crucial support zone of 77200 level during the intraday session but managed to close near 77250 levels with bias and sentiment maintained with a very cautious approach as of now. The index needs to sustain the 78300 zone, failing which the index can drag further to retest the 50 EMA level at 76150 zone. The support for the day is seen at 23300 levels while the resistance is seen at 23700 levels.

BANKNIFTY / BANKEX

BankNifty, witnessed a gradual slide during the intraday session to end near the 50200 zone with the near-term support maintained near the important 200 period MA at 51000 zone and with overall bias maintained intact, we can anticipate a further revival in the coming days provided the significant 100 period MA at 50350 level is sustained as of now. **Bankex** gave in with selling pressure witnessed losing almost 600 points to end near the 58930 zone with bias turning weak having the near-term support at 200 DMA level of 58070 which needs to be sustained failing which the 50 EMA level of 57500 can be retested in the coming days. The 59800 zone has been acting as the tough barrier on the upside and only a decisive breach above the 60000 shall bring conviction and confirm for a fresh upward move in the coming days. BankNifty would have the daily range of 50800-51800 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	23486.85	15	23461	23274	23380	23558	23665	23843
Bank Nifty	51209.00	8	51135	50578	50894	51385	51700	52191
Sensex	77288.50	15	77267	76577	76933	77550	77906	78524
Bankex	58934.51	10	59152	58718	58826	59446	59554	60173

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
26-Mar-2025	BUY	MAZAGON DOCK	2690	2830	2625	2643.15	-1.74%	2722.00	1.19%
26-Mar-2025	BUY	CHENNAI PETRO	631	667	618	630.55	-0.07%	641.30	1.63%

STBT Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Mar-2025	SELL	JIO FINANCE	223	212	226	222.67	0.15%	222.00	0.45%

Tech Call of the Day

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
5-Feb-2025	BUY	EXIDE INDS	386	465	355	359.10	-6.85%	387.50	0.52%
19-Feb-2025	BUY	APOLLO HOSPITALS	6350	7500	5750	6519.80	2.67%	6699.95	5.51%
6-Mar-2025	BUY	SUPREME INDS	3400	4200	3000	3415.80	0.46%	3594.00	5.71%
17-Mar-2025	BUY	VOLTAS LTD	1444	1670	1345	1428.65	-1.06%	1531.00	6.02%
18-Mar-2025	BUY	HIND UNILEVER	2200	2700	1950	2245.95	2.09%	2292.00	4.18%
18-Mar-2025	BUY	MARUTI	11690	12770	11200	11734.30	0.38%	12075.25	3.30%
19-Mar-2025	BUY	TATA POWER	363	430	335	376.00	3.67%	385.90	6.40%
19-Mar-2025	BUY	HIND ZINC	454	550	400	442.20	-2.60%	477.80	5.24%

Medium Term Tech Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
7-Jan-2025	BUY	SBI LIFE	1467	1770	1370	1536.00	4.70%	BOOK PROFIT	Technical Pick
25-Mar-2025	BUY	BRITANNIA	4810	5000	4700	4860.00	1.04%	BOOK PROFIT	Momentum Call
25-Mar-2025	BUY	ASIAN PAINTS	2330	2420	2275	2323.15	-0.29%	Time Out	Momentum Call
25-Mar-2025	BUY	GRSE	1725	1810	1685	1701.25	-1.38%	Time Out	Momentum Call
25-Mar-2025	BUY	STC INDIA	118	125	115	122.34	3.68%	BOOK PROFIT	Momentum Call
25-Mar-2025	BUY	RELINFRA	252	280	235	258.00	2.38%	BOOK PROFIT	Momentum Call
25-Mar-2025	BUY	INTELLECT	731	760	720	720.00	-1.50%	Stop Loss	BTST Call